



2024 Holy Trinity Annual Meeting
January 28th
10:30am

Rector's Report

What a year it has been!

I am amazed at the things that have happened this year in and around Holy Trinity.

- We successfully made it through Sabbatical with the help of so many of you. I was able to be away and get some much-needed rest and pursue some continuing education, and the ministry went forward with the Help of Cn Mary, Dr. David and a few other priests.
- We had both a Vestry and Parish Retreat, led by the Reverend Matt Warren, to think about who we are and what we might become.
- From those two retreats and my time away, we discerned that we are called to be a Spiritual Community of Care. As such we have been thinking about ways to care better for one another and about how to reach out to our larger community.
- We marched through Nevada City, in costume no less, to participate in the Constitution Day Parade. After which, we invited new and old friends alike to come share some ice cream and enjoy some singing (provided by the Trinity Community Choir).
- We celebrated 150 years of ministry on Nevada Street with a day of music for our larger community where 5 different groups shared their gifts throughout the day, as well as docents talking about the history of our church and faith as Episcopalians.
- We celebrated 150 years of ministry on Nevada Street by inviting Bishop Megan to be our celebrant at a Eucharistic service and shared a meal afterwards. (and we got to take a picture of those gathered too).
- We held our first service that recognizes that some are hurting during the holiday season, called *The Longest Night*, and many people from the larger community take the opportunity to sit and be still, while being offered some beautiful music and liturgy.

None of these things could have happened without the many people who serve, from the Hospitality Team, the 150th Celebration Committee (co-led by Lou Ceci and Andy Harris), Altar Guild and through the leadership of the Vestry. Onward and Upward friends!

brad+

Senior Warden Report

It has been a privilege and honor to serve as Holy Trinity's Senior Warden this past year. The year started with Brad taking a well-earned sabbatical, leaving me in charge. With the help of the Vestry and Summer Green, we survived and thrived during the first four months. We survived in the sense that the second Nevada County "snowmageddon" in March saw the Church closed for Sunday services for the first time that I can recall due to safety concerns. We thrived in that we held a vestry retreat and congregation retreat with Fr. Matt Warren to discern God's will for our Church, build on our strengths, and discuss how to best meet the spiritual needs of our community.

During our retreats, and then folding in revelations and ideas shared by Brad that came to him during his sabbatical, we outlined and executed plans to promote "community" both within and outside of the Church. We celebrated the 150th anniversary of our building, which was well-attended and cast a spotlight on the incredible musical talent of our community (and included a service led by our Bishop Megan). We continued having one service followed by a fellowship breakfast at least quarterly, "installed" a section in the back of the Church to accommodate families with small children, promoted and supported the many ongoing musical and liturgical programs, produced The Nugget weekly newsletter to improve communication, provided space for support groups and community interest groups, and invited our community to come and experience our Church, to encounter and worship God with us, through an extensive advertising campaign from October through December, which was funded by a generous grant from our Diocese.

In 2024, the Vestry is committed to continuing to support existing programs and outreach designed to enhance our communities within and outside of our Church, including supporting forums, bible studies, and a men's retreat, funding and completing important building-related projects (primarily fixing and painting the exterior of the Church), and focusing on the Church's finances as we move through challenging times (covering increasing costs in the midst of a reduction in number of members and declining pledge income).

Finally, as we strive to improve communications to our Church family about the important work we are doing on your behalf, your questions, thoughts and ideas are always welcome.

In closing, I hope you will join me in thanking the members of the Vestry whose three-year terms are over. In the one year I had the privilege of working with them, I was amazed and inspired by their commitment to our Church, its members and building/grounds, the work of God in our community, and working to ensure the continuation of the legacy of our past members in maintaining the beautiful and historic Church in which we come together in love to worship God and support each other.

Andy Harris

Jr. Warden Report

2023 was a busy year for the Buildings and Grounds Committee, including a major re-roofing effort and a fundraising campaign to raise money for many important projects. We have been very good stewards of your generous donations—we do as much work as we can ourselves and are careful in selecting contractors and asking for discounts.

Summary of Projects (not an exhaustive list of all the work that has been completed)

- Fundraising effort resulted in raising approximately \$48k, the majority of which went toward paying for the new roof—**thanks to all of you who were able to contribute!**
- The City of Nevada City would not allow us to do any work that required a permit until we installed a “sewer back flow device” A project you’d never know was done because it’s not visible.
- One of the bigger projects of course was a new roof over the old nursery, kitchen, BKR and hallways.
- Remodeled the old nursery including all new lighting, a new wall, and upgraded insulation.
- Removed the old skylight in the kitchen and painted.
- Repaired and painted the ceiling in stairwell.
- Repaired ceiling tiles in the Narthex.
- Kenny Tadman led the effort to have the lighting fixtures in the sanctuary repaired and updated.
- Larry Hoy has completed the replacement of dry-rot siding along patio and front of church.
- Regraded and removed dirt along the patio and added new gravel to help with drainage.
- Ongoing repair of the failing rock walls around the church.
- Installed new 12 volt lighting system on the pathway along the lawn.
- Significantly cut back the trees along the sidewalk as the City of Nevada City required us to remove anything touching the building.
- HVAC systems for the BKR, library and sanctuary were repaired. New smart thermostats.
- Installed a new HVAC “mini-split” in the choir loft.
- Big thanks to **Kenny Tadman** for his work installing the electrical required for project.
- All carpet in the office building was professionally stream cleaned.

I’d like to thank the entire Buildings and Grounds team for all of their hard work this year. Their efforts helped make being Jr. Warden very rewarding.

Buildings and Grounds Team:

Terry Gallagher, John Griffin, Todd Hoida, Larry Hoy, Ken Tadman, Barry Shurtz and Fr. Brad

I’d also like to thank Todd Hoida and Jean Hoy for all the work they do *every week* to keep our lawn and garden looking great.

All of these efforts will enable future generations to continue to worship at Holy Trinity for at least another 150 years!

Barry Shurtz

Treasurer's Report

Another year in the books. Another crazy winter to recover from. But a good year for Trinity. We celebrated our 150th Anniversary in great fashion!

We launched a Capital Campaign to raise funds for our aging facility. And we were able to pay our bills thanks to you, our members and faithful givers.

Some numbers (can't have a Treasurer's Report without numbers!):

- We had 73 givers of record last year.
- We raised \$48,000 with our Capital Campaign (to date).
- Our budget this year once again approaches \$300,000.
- So far this year we have received 34 pledges totaling \$150,000.
- We received 2 grants from our Diocese: one for \$5000 to help fund our Anniversary celebration, and one for \$1000 to update and improve the lighting in the kitchen.

We still face issues with getting members to pledge in a timely manner. We know some of you are giving the same amount as last year, but it would be a big help if you would fill out a new card each year to let us know your plans.

We also have people who attend that for whatever reason, don't give.

I would personally invite you to prayerfully consider taking that leap of faith and sharing some of the gifts God has given you.

As with many non-profits, we have a much better idea of our bills than our income for the coming year.

Another way to give is by leaving some of your estate to Trinity as a legacy to honor your memory. "Legacy giving" is a program that Trinity plans to explore further this year.

My thanks to those who help with the work of the Treasury: the counters, the bookkeeper, and the accounts reconciler.

Special thanks to those who keep Trinity functioning through their financial commitment: YOU the members!

Terry Gallagher

Organist Report

I want to say first that I thoroughly enjoyed participating in both the 150th anniversary celebration for Holy Trinity, as well as the “Longest Night,” which we did for the first time on December 21, 2023. Thank you to everyone who planned both of these events. They were the highlight of 2023 for me.

The organ is doing fine, in spite of a few “ciphers” that occasionally occur when least expected. Bill Trabucco has been an angel who always does his best to help us with the little things that occasionally go wrong. This is somewhat expected to happen with an organ that is now over 60 years old. We will still plan on a regular annual tuning and maintenance of the organ by Hupalo and Repasky in December of this year.

Thank you once again for your support and encouragement that you always give to me every Sunday. This is not a job for me...it is a joy.

Tina Spriggs

HOLY TRINITY ANNUAL INVESTMENT RETURN 12/31/2022 - 12/31/2023

	12/31/22	12/31/23	Principal Investment Income 12/31/2022-12/31/2023 income for period
Total Period End Values	\$ 509,438	\$ 620,872	
less Vestry Cash for 2023		\$ 10,000	
TOTAL ENDOWMENT FUND INVESTMENTS		\$ 592,444	

Total new Contributions	\$ -
# of Individual Contributions	0
Total current value including new contribution	\$ 592,444
Different in \$ value 12/31/21-12/31/22	\$ 83,006
Percent difference in value 12/30/22-12/30/23	14.01%

CURRENT ASSETS & TARGET ALLOCATION	
CURRENT ASSETS	
Cash	2%
Bond	16%
Stocks	78%
REITS	4%
TOTAL	100%

PRINCIPAL INVESTMENT HISTORIC VALUES**			
		HISTORIC VALUE	CURRENT MKT VAL.
4/24/96		\$49,244	No records before 1996
12/31/06	\$3,645	\$167,802	
12/31/07	\$1,255	\$193,368	plus \$24311 from Stab. Fund
12/31/08	\$790	\$194,285	\$ 212,403
12/31/09	\$242	\$194,440	\$ 263,138
12/31/10	\$150	\$194,550	\$ 263,824
12/31/11	\$225	\$194,775	\$ 263,823
12/31/12	\$6,350	\$201,125	\$ 263,688
12/31/13	\$920	\$202,045	\$ 316,824
12/31/14	\$150	\$202,225	\$ 333,533
12/31/15	\$660	\$202,885	\$ 326,794
12/31/16	\$4,000	\$206,885	\$ 370,254
12/31/17	\$1,638	\$208,525	\$ 426,536
12/31/18	\$0	\$208,525	\$ 397,538
12/31/19	\$1,000	\$209,525	\$ 476,407
12/31/20	\$0	\$209,525	\$ 532,200
12/31/21	\$0	\$209,525	\$ 620,872
12/31/22	\$0	\$209,525	\$ 509,438
12/31/23	\$0	\$209,252	\$592,444

**Value of total gifts to fund

1ST QTR REPORT FOR TRINITY ENDOWMENT FUND 12/31/08 - 3/31/09

	12/31/08	3/31/09
Period End Endowment Fund Value		
Citizens Bank	\$ 1,316	\$ 1,009
Vanguard	\$ 212,586	\$ 203,888
Total Period End Values	\$ 213,902 *	\$ 204,897 *

*Balance before Vestry Income Fund transferred out.

Total New Contributions to Principal	\$80
# of Individual Contributions	2
Total current value	\$204,897
Diff. in \$ value period end from 12/31/08	\$ (7,689) **
Percentage Diff. in value beg. Period to 3/31/09	-3.59%

**Before diwthdrawal of 2008 income of \$3462.

PRINCIPAL FUND HISTORIC VALUE **			
YEAR	GIFTS	HISTORIC VALUE	MARKET
4/24/96		\$49,244	No records before 1996
12/31/06	\$3,645	\$167,802	
12/31/07	\$1,255	\$193,368	plus 24311 Stab. FD
12/31/08	\$790	\$194,158	\$212,403
3/31/09	\$80	\$194,158	

**Value of total gifts to fund

Polly Dodds, Chair

Anita Lambie

Principal Investment Income 12/31/08-3/31/09	
Citizens Bank	\$1
Vanguard Federal MM	\$76
Vanguard Bond Market	\$1,235
Vanguard Stk Mkt	\$331
Vanguard Int'l Stk Market	\$0
Total Income	\$1,643

CURRENT ASSET \$ TARGET ALLOCATION		
Current Endowment Fund		Target
Cash	15%	0%
Income	53%	40%
Stocks	32%	60%
Total	100%	100%

COMMENTS FROM THE COMMITTEE

The Committee met on 4/28/09 and decided to send this 1st Qtr Report to the Vestry. Since 3/31/09, the date of the above report, the market value of the Fund has increased to 212,116, \$17,958 above the Historic Value. We were concerned when we used the 3/31/09 market value that if it went lower it could equal the Historic Value at which point the Vestry would not be able to take the 2008 income of \$3462. We will continue to watch the Fund balance during the turbulent times and keep the Vestry informed of asset values.

Note that the balance in the Vestry income account is \$19,580.

Rick Tuggle

Sharon Fairclough, Advisor

Trinity Episcopal Church Profit & Loss Budget Overview January 2024

	Jan 24
Ordinary Income/Expense	
Income	
Designated Offerings	
Building/Restoration Donation	1,000.00
Charitable Fund Donation	1,500.00
Discretionary Fund Don. Rector	1,200.00
Endowment Fund Income	10,000.00
Men's & Women's Retreats	1,000.00
Outreach	1,200.00
Total Designated Offerings	15,900.00
Fund Raising	
Amazon	100.00
Compline	100.00
Donations Programs	
Northridge	250.00
Save Mart/SPD	250.00
Total Donations Programs	500.00
Kellermann Foundation	250.00
Trinity Treats	250.00
Total Fund Raising	1,200.00
Other Income	
Building User Donation	500.00
Wedding Income	200.00
Total Other Income	700.00
Plate & Pledge Income	
Plate Offering	24,000.00
Pledges	225,000.00
Total Plate & Pledge Income	249,000.00
Total Income	266,800.00
Gross Profit	266,800.00
Expense	
Capital Expense	
Grounds Improvements	500.00
Rectory Repairs	2,000.00
Capital Expense - Other	10,000.00
Total Capital Expense	12,500.00
Christian Education	
Men's Retreat	500.00
Women's Retreat	500.00
Total Christian Education	1,000.00
Clergy Compensation plus SS	
Housing Allowance	3,000.00
Rector's Stipend plus SS	68,655.00
Total Clergy Compensation plus SS	71,655.00
Clergy Ins & Pension	
Health Insurance	41,280.00
Pension	
Brad Helmuth	17,500.00
Total Pension	17,500.00
Total Clergy Ins & Pension	58,780.00

Trinity Episcopal Church Profit & Loss Budget Overview January 2024

	Jan 24
Diocesan Assessment	25,000.00
Insurance	
Property/liability/D&O	15,000.00
Total Insurance	15,000.00
Music	
Choir Director	6,870.00
Organ & Piano Maintenance	1,000.00
Organist	11,100.00
Sheet Music	200.00
Total Music	19,170.00
Office Expenses	
Administrative Assistant	6,400.00
Bookkeeper	2,500.00
Copier Lease	4,000.00
Office Supplies	1,400.00
Postage	200.00
Web Site Expense	500.00
Total Office Expenses	15,000.00
Other Expenses	
Advent Dinner Cost	1,000.00
Advertising	500.00
Auto and Travel	700.00
Clergy Conference	500.00
Continuing Education	1,000.00
Convention Expenses	200.00
Uncategorized Expenses	
Bank Fees	50.00
Direct Deposit fee	300.00
Total Uncategorized Expenses	350.00
Total Other Expenses	4,250.00
Outreach	
Hospitality Outreach	1,200.00
Kellermann Foundation	250.00
Total Outreach	1,450.00
Parish Life	
Blessing of the Animals	500.00
Parish Life-Other	500.00
Total Parish Life	1,000.00
Payroll Taxes	3,200.00
Rector Discretionary	1,200.00
Transfers to Other Accounts	
Endowment Fund Transfer	10,000.00
Transfer to Charitable	1,500.00
Transfer to Discretionary Fund	1,200.00
Total Transfers to Other Accounts	12,700.00
Utilities and Maint - Church	
Comcast	2,700.00
Garbage	500.00
Janitor	3,600.00
Maintenance Church	1,000.00
PG&E	7,000.00
Property Taxes	240.00

Trinity Episcopal Church
Profit & Loss Budget Overview
January 2024

	<u>Jan 24</u>
Water & Sewer	2,000.00
Total Utilities and Maint - Church	17,040.00
Utilities and Maint - Rectory	
Comcast	1,400.00
Garbage	500.00
Maintenance Rectory	1,000.00
PG&E	3,300.00
Property Taxes	4,300.00
Water and Sewer	1,500.00
Total Utilities and Maint - Rectory	12,000.00
Worship	
Altar Expenses	1,500.00
Christmas Flowers	500.00
Flowers	500.00
Supply Priest	750.00
Zoom & Devotionals	400.00
Total Worship	3,650.00
Total Expense	274,595.00
Net Ordinary Income	(7,795.00)
Net Income	(7,795.00)

Cheryl Tadman

This will be one of several times I have served on the Vestry over the 50+ years of attending Holy Trinity. We moved from Southern California in 1973 with then 3 of our 4 children, having our 4th born at Sierra Nevada Hospital. Busy years raising our children, participating by teaching Sunday School, conducting Christmas pageants and serving as Treasurer for several years. As a retired nurse working in Pediatrics for over 25 years in this community, I can now enjoy volunteering with the Hospitality committee, Altar Guild, and several years of heading the Christmas family project, in addition to helping Dr. Sarah make, bake, and serve her delicious pies. There was so much enthusiasm this fall with the 150th Anniversary of Holy Trinity, I hope to continue that energy in the coming years to introduce our Church to new members. Blessed to be a part of this warm and loving Church community. Sincerely,

Chris Krawczyk

I was born and raised Catholic and attended parochial schools through high school. In my early adult years I was drawn to the Episcopal Church's come as you are and whom you are philosophy. Unfortunately, as my adult life unfolded, my relationship with God, Church and community distanced over the course of several decades. A series of life events brought me to Nevada City in June 2022. Additional life events that year proved to be more than I could handle alone and I found myself seeking to reconnect with God, Church and community. Holy Trinity welcomed me as I was and where I was in my relationship with God. I was welcomed with love, support and no judgement. Holy Trinity is a blessing and I am honored to be part of the Vestry and to give back to this Church and community that has come to mean so much to me in such a short time. I am looking forward to further growing Holy Trinity's various ministries and community services and further opening Holy Trinity's doors to others in Nevada County to also come as they are and be part of this special gathering of God.

Matt Reynolds

I moved to Nevada City in 2005. Our Real Estate agent invited us to Holy Trinity Church and we were drawn to stay by Christopher Seal's unique collegiate style and the love for the rich liturgical and music traditions of the Episcopal Church. My parents moved here in 2006 and it was amazing to be worshipping together in church again. Holy Trinity is a welcoming place and we were immediately embraced by the choir. I have participated in the Trinity Choir, the Compline Choir, and the Stream Team. My life's work as a musician and an IT professional are being used for God's glory here. My life was forever changed when Summer entered into it by God's grace. She was welcomed with open arms by this congregation. I'm looking forward to serving on the vestry.

Lou Ceci

I was baptized in 1950 in Milwaukee, WI, where I attended St. Albert's Catholic grade school. I have been moving West ever since. After two careers in education and one in software, I ended up in Nevada City in 2015. Holy Trinity appealed to me the moment I saw it. Church members greeted me warmly on my first visit, and I knew I had found my spiritual home. I have served the poor through our Feed the Hungry program, helped count the offering on Monday mornings, served as lector, and co-chaired the Sesquicentennial Committee. I have attended two Diocesan conventions, first as an alternate, then last year as a full delegate. In the coming year, I hope to steer our church through the inevitable disruption replacing the Nevada Street bridge will bring, ensure that we operate on a sound fiscal basis, and investigate how we may become better known in the wider Nevada City community.